

RURAL MUNICIPALITY OF MILTON NO. 292
BYLAW 2021-01

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Milton No. 292 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Milton No. 292 are deemed to be imposed on the first day of January in each year and shall be due on December 31 in each year.

2. Penalty on Arrears of Taxes

a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.

b) The method of calculating the penalty shall be a compound rate of 1% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.

c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th of each year to encourage prompt payment of:

i) the current year's taxes on property.

b) Payments of current taxes received:

i) from the time the notice of the levy is sent until the end of September shall be eligible for a discount of 5% of the amount paid;

ii) during the month of October shall be eligible for a discount of 4% of the amount paid;
and

iii) during the month of November shall be eligible for a discount of 2% of the amount paid.

4. Incentive Program – Prepayments

- a) From January 1 until the date that the tax notices are mailed, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property.

- b) The rate of discount relative to prepayment of taxes shall be 5%.

5. Education Property Taxes

Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.

6. Repeal Previous Incentive and/or Penalty Programs

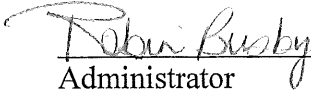
Bylaw 2020-05 is hereby repealed

7. Coming Into Force

This bylaw shall come into force on January 13th, 2021.



Reeve



Administrator



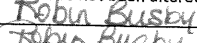
Read a third time and adopted
this 13 day of January, 2021

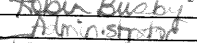


Administrator



This is a true copy of original document which has not been altered in any way.

 Name

 Signature

Administrator Title
Signed at Marengo, Saskatchewan on January 13, 2021 Date