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Retirement Gift Policy

The R.M. of Milton No. 292 will present a retirement gift to retiring municipal employees based on the number of years of continuous service to the RM. Retirement gifts will not be presented to employees that leave employment with the RM through resignation or termination.

Retirement gifts will only be presented to employees with a minimum of 5 years of service.

Retiring employees will be presented with a retirement using the following calculation:

$$\text{Years of Service} * \$75.00 = \text{Amount of retirement gift}$$

Maximum amount received by any employee regardless of years of service will be \$2,000.

Resolution No. 2018-009

January 18th, 2018